

## FURTHER ADVANCES IN COTTON PRICES

Hot Weather in Texas and Some  
Unfavorable News From  
Eastern Belt.

### SLIGHT REACTION AT CLOSE

Speculation Again Actively  
Stimulated by Varying  
Reports.

#### WEATHER FORECAST FOR COTTON STATES

North Carolina, South Carolina, and  
Georgia, cool rains to day and to-morrow;

moderate eastern winds.

For Florida, local rains to-day and proba-

bly to-morrow; moderate south and south-

east winds over the peninsula and brisk and

possibly high north to east over northwest

portion.

For Alabama and Mississippi, probably fair

to-day; in southern portions

today; to-morrow showers, brisk and pos-

sibly high north to east winds.

For Louisiana, fair to northern, probably

showers in southern portion to-day; to-mor-

row showers, brisk and possibly high north-

west winds.

In western Texas, unsettled today; to-

morrow, probable showers, somewhat lower

temperature in the interior; moderate north-

west winds, probably increasing.

For western Texas, showers to-day; to-

tomorrow fair.

For Oklahoma, showers to-day; to-mor-

row probably followed by showers and

winds to-night or to-morrow.

For Tennessee and Kentucky, increasing

cloudiness to-day, probably followed by

showers to-night or to-morrow.

Speculation in cotton was again keen

yesterday. It was stimulated by reports

that further development of the crop in

Texas was retarded by very high tempera-

tures and damage from heat and drought

was also apprehended in Oklahoma and

Arkansas. The official weather report

showed temperatures ranging from 100

to 105 degrees in important sections of those

States. Some private reports had it that

conditions in portions of the eastern belt

were also unfavorable.

Commodities' attention was attracted

to the report of the National Ginnery Asso-

ciation, announced from Memphis in the

morning, and incidentally a great deal of

amusement was aroused by it. It placed

the condition of the crop at 67, as com-

pared with the Government's estimate of

48, as the condition on August 25. If the

report from Memphis is correct a crop of

14,000,000 bales cannot be expected, but it is

generally remembered that the Ginnery

Association is not adverse to high prices.

It is to be noted that there has been some

determination on the part to determine

in the time since the publication of the

Government report published September 2

but from no authoritative source have there

appeared reports of actual damage so much

as apprehensions of harm in case unfavor-

able weather conditions continue.

The advance began in the early trading

and carried prices up approximately 25

points over Wednesday's closing. The

close showed a reaction of 5 to 6 points from

the high, due probably to profit-taking.

St. Louis began the following: "One of our

leading cash grain men tells me there is

no leap in the demand for wheat."

Minneapolis wired: "Cash market is strong,

with a broad bullion demand. No. 1 Northern

to 2% cents over September. Flour

continues large."

**FIGHT TO BLOCK 3 CENT LINE.**

the most part already sold. September oats in Chicago, strange as it may seem, kept on the level with the December price. Some think that the decline in corn of late on the distant months ought to be a bear point on oats for December and May. But oats thus far ignore that kind of logic.

Wheat on the spot was lower. Closing prices f. o. b. afloat for export, rail basis: No. 2 red to arrive \$1.02½; No. 1 Northern, 90¢; No. 2 hard winter, 80¢; No. 3 medium winter, 70¢; No. 4 soft winter, 50¢. Sacks were 120,000 bushels for export. Corn was easier. No. 2 nominal. Oats were firm standards, 50¢; No. 2 white, 30¢. Rye: Quoted No. 2, 60¢; c. i. f. Buffalo, car lots; State, Pennsylvania, 60¢; c. i. f. New York, Newark, Morris, 55¢; c. i. f. Buffalo to Morris, 55¢; c. i. f. Buffalo to Albany, 55¢.

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Corn 63 63 63 63

CHICAGO, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

OTHER MARKETS

Open-High-Low-Close Price  
Wheat Dec. 88½ 88½ 88½ 88½ 88½  
Minn. Dec. 60½ 60½ 60½ 60½ 60½  
Duluth Dec. 55½ 55½ 55½ 55½ 55½  
May 55½ 55½ 55½ 55½ 55½  
Oats 85½ 85½ 85½ 85½ 85½  
Winnipeg Dec. 85½ 85½ 85½ 85½ 85½  
May 85½ 85½ 85½ 85½ 85½  
Totals 100½ 100½ 100½ 100½ 100½

Chicago, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

NEW YORK, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

LAKE ERIE, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

LAKE MICHIGAN, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

LAKE SUPERIOR, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

LAKE HUON, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

LAKE OF THE WINDS, Sept. 12.—Prices were as follows:

Open-High-Low-Close Price  
September 10 10 10 10 10  
December 10 10 10 10 10  
May 10 10 10 10 10  
Oats 63 63 63 63

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